New Activity in Your Account

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Date: Refers to the settlement date in the case of executed trades, or for other transactions, the date they were processed.

Type: Indicates whether the transaction was cash, margin, income, COD, QSSP margin, QSSP cash, Short or Other. This column displays for Regular accounts only. Registered accounts are all treated as cash account types.

Activity: Lists the type of transaction Ð e.g. buy, sell, dividend payment.

Quantity: The number of shares or units involved.

Type: For regular accounts, indicates cash, margin, short, etc.

Trades in your account for settlement: Transactions entered for your account that had not settled as of the statement date (if any).

Orders received from you but not executed as of the month end: Open orders you requested that were not executed before the close of the statement period (if any).

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Your Account Number 123-45678-90

Investment Account Statement

New Activity In Your Account

Date	Type	Activity	Quantity	Description	Price/Rate$	Credit/Debit-
				Opening Balance		**576.12**
Feb 02	MRGN	DIVIDEND	5.410	SCOTIA MONEY MARKET FUND (357) REINVEST 01/29/99 @ 10.0000		
Feb 15	MRGN	DIVIDEND		NOVA CHEMICALS CORP CASH DIV ON 40 SHS REC 01/29/99 PAY 02/15/99	.1000	4.00
				Closing Balance		**$580.12**

Your Account Holdings

Type	Security Description	Quantity	Adjusted Average Cost	Adjusted Book Value	Feb 26, 1999 Price$	Feb 26, 1999 Market Value
	Cash Balance			580		580
	Cash Equivalent					
SHRT	BANK ONE CORP (200 REG)	-200	53.587	-10,717	53.750	-10,750
MRGN	SCOTIA MONEY MARKET FUND (357) (1716 SEG)	1,716.043	10.003	17,166	10.000	17,160
Total Value of Priced Securities including cash				**$68,940**		**$99,919**

Trades In Your Account For Settlement After The Month End

Date	Type	Activity	Quantity	Security Description	Price/Rate$	Credit/Debit-
Mar 03	CASH	BUY	1,000,000	ROYAL BANK OF SCOTLAND BP	105.00	-1,138,083.33

Orders Received From You But Not Executed As Of The Month End

Date	Activity	Quantity	Security Description	Market Price$
Mar 01	BUY	500	CANADIAN WESTERN BANK EDMONTON ALBERTA ORDER PRICE 25 GOOD UNTIL 04/01/98	26.000

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Description: Details of the security involved in the transaction.

Price/Rate$: The transaction price per share or unit.

Credit/Debit: Indicates how much the transaction increased or decreased the cash balance in your account. Debit amounts are represented with a "-" and are a reduction in the cash balance; a credit amount is an increase in cash balance.

Market value: The price times the number of shares/units held

Price as of statement date: Shows the per share or unit cost as valued in the market.

Adjusted book value ▲: The total of your adjusted average cost times the number of shares/units you hold of a security.

Adjusted average cost ▲: The cost, including commissions and fees, of acquiring one share/unit of a security.

Segregated quantity/registered in your name: All security positions displayed under the account holdings section are segregated unless otherwise indicated under the security description column. Securities registered in your name are also included under this column.

Total value of priced securities including cash: Shows the total adjusted book value for all securities in the portfolio as well as the total market value for all securities.

Both the average cost and book value have been adjusted for dividend reinvestments, Pre-Authorized Contribution Plans and mutual fund distributions where applicable. For that reason, we caution against using the average cost information alone to assess investment performance. As well, the average cost information has been calculated to the best of our ability or may have been provided by you. This information should not be used for the purposes of tax reporting.

Guide to Your Investment Account Statement

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Your Account Statement is an easy-to-read record of your investment holdings and recent transactions, enabling you to track the value of your account and your investments. More importantly, it can also help you and your Investment Executive identify specific investment ideas and opportunities that may help you achieve your investment goals.

Keep in mind your investment objectives

When reviewing your statement, itÕs important to keep in mind your personal investment needs, including: risk tolerance, asset mix, time horizon and objectives. For example, if youÕre a long-term investor building a retirement portfolio, recent market movements may not be as significant to you as they are to a short-term investor saving for a house. Similarly, if you have a balanced portfolio and a low tolerance for risk, you will expect less volatility in your account than if you invest in higher risk securities aimed at maximum growth.

Consult your Investment Executive

From time to time, you may notice fluctuations in the market that will have an impact on your accountÕ Net Asset Value. While it may be tempting to shift or change investments, you should consult your Investment Executive in ensuring your portfolio is still in line with your objectives.

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Your Regular Account

ScotiaMcLeod™
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Branch Information
1234 Street Drive,
Suite 1000, A Very Large Tower
Gray Rock, British Columbia
A1B 2C3

Telephone: (123) 456-7890
Web Site: www.scotiacapital.com
Branch Manager: Alice Surname

Investment Account Statement

JOHN Q PUBLIC
1266 ANYSTREET DR.
ANYTOWN, ON
A1A 1A1

Your Account Number 123-4567-90

Account Type: Regular Account
Statement Date: February 12, 1999
Last Statement Date: January 29, 1999

Investment Executives		Administrative Contacts	
Michael Executive	(123) 456-7890	Jane Administrator	(123) 456-7890
Another Executive	(123) 456-7890	Second Administrator	(123) 456-7890
Third Broker	(123) 456-7890	Third Administrator	(123) 456-7890
Fourth Associate	(123) 456-7890	Fourth Administrator	(123) 456-7890
Fifth Splitter	(123) 456-7890		
Final Commission	(123) 456-7890		

CANADIAN PORTFOLIO OVERVIEW

Currency: Canadian Dollar

Account Summary

	Net Asset Value January 29, 1999	Net Asset Value February 26, 1999
JOHN Q PUBLIC 1266 ANYSTREET DR.	$89,100	$99,919

Cash Balances

Type		Opening		Closing
Other	$	50	$	50
Cash	$	100	$	100
Total	$	150	$	150

Income Summary

		This Period		Year to Date
Interest	$	0	$	7
Dividend	$	4	$	144
Total	$	4	$	151

Asset Class Summary

		Feb 26, 1999 Market Value	% of Total Assets
Cash	$	580	0.58%
Cash Equivalents	$	44,047	44.08%
Fixed Income	$	27,920	27.94%
Equity	$	13,855	13.87%
Preferreds	$	1,022	1.02%
Other	$	12,495	12.51%
Total	$	99,919	

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Revenue Canada and, for Quebec residents, the minist•re du Revenue du Qu•bec require investment dealers to report to them all dispositions of securities in non-trust accounts that are shown on your monthly statements. They remind you that the income or capital gains from these transactions must be reported on your annual income tax return. Kindly keep this statement for income tax purposes.

Account Summary

Net Asset Value refers to the total market value of priced securities within your account including cash balances at the close of the date indicated.

Cash Balances

This section shows the amount of cash in your account at Opening and Closing for the various types of accounts (e.g. cash, margin etc). A debit balance is indicated by "-" and represents an amount you owe to ScotiaMcLeod.

Income Summary

Shows the dividend or interest earned during the period from the last statement date to the current statement date and during the year to date.

Account Information

Your account number and type is shown for easy reference.

Canadian Portfolio Overview

Your Account Statement includes information for each portfolio you hold in a different currency. For example, you might have both a Canadian and a US dollar portfolio.

Asset Class Summary

This summary segments all of the investments in your account by the type of asset they represent. It shows each asset class held not only by market value but also by its percentage in your overall account. Your statement displays up to five asset classes: cash and cash equivalents, fixed income, preferreds, equity, and other. ▲

Your RRSP or RRIF Account

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Branch Information
1234 Street Drive,
Suite 1000, A Very Large Tower
Gray Rock, British Columbia
A1B 2C3

Telephone: (123) 456-7890
Web Site: www.scotiacapital.com
Branch Manager: Alice Surname

Investment Account Statement

JOHN Q PUBLIC
1266 ANYSTREET DR.
ANYTOWN, ON
A1A 1A1

Your Account Number 123-45678-90

Account Type: Registered Retirement Savings Plan
Statement Date: March 12, 1999
Last Statement Date: February 27, 1999
Account Open Date: February 12, 1990

SCOTIA SELF-DIRECTED RRSP WITH THE BANK OF NOVA SCOTIA TRUST COMPANY ACTING AS TRUSTEE
SPOUSAL PLAN

Investment Executive	Administrative Contacts	
Michael Executive	Linette Administrator	(123) 456-7890
(123) 123-4567	Seconf Administrator	(123) 456-7890
michael_executive@scotia-mcleod.com	Third Administrator	(123) 456-7890
	Fourth Administrator	(123) 456-7890

CANADIAN PORTFOLIO OVERVIEW

Currency: Canadian Dollar

Account Summary

	Net Asset Value February 27, 1998	Net Asset Value March 31, 1998
JOHN Q PUBLIC 1266 ANYSTREET DR.	$59,100	$60,505

Contribution Summary

		Personal		Spousal		Total
First 60 Days	$	2,000	$	500	$	2,500
Remainder of Year	$	0	$	0	$	0
Refund of Excess	$	0	$	400	$	400
Year to Date	$	2,000	$	900	$	2,900
Since November 1, 1991						
Total Contributions	$	19,216	$	500	$	19,716
Transfers	$	23,384	$	0	$	23,384
Withdrawals (including fees and taxes withheld)					$	4
Total					$	45,096
Net Asset Value on October 31, 1991					$	2,000
Change in Plan Assets					$	15,409

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ScotiaMcLeod™
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Your Account Number 123-45678-90

Investment Account Statement

Foreign Content

	Current	Maximum Allowed	Additional Foreign Content Available
	$ 5,245	$ 10,318	$ 5,073
	10.10%	20.00%	9.90%

Payment Information

Selected Payment Frequency	Monthly
Minimum Annual Payment	$5,128.34
Maximum Annual Payment	$7,134.12
Elected Payment Amounts	$6,000.00
Year to Date Payments:	
Paid to You	$2,000.00
Taxes Withheld	$152.12
Total Payments Made	$2,152.12

RRSP Change in Plan Assets

(RRSP, LIRA, GRSP and DPSP accounts only). The change in your plan assets is tracked from the day you opened your registered account, or from November 1, 1991 if your account was opened prior to this date. In general, the change in assets is determined by comparing the current Net Asset Value to the total of all contributions and transfers into your account less any withdrawals. If your account was transferred from another financial institution, remember that in some cases your positions are transferred at their original book value and not at the current market value. In these instances, the plan growth figure includes your portfolio performance while with ScotiaMcLeod and also at your previous institution.

RRSP or RRIF Foreign Content

Registered accounts (e.g. RRSP and RRIF accounts) are subject to government rules that limit the accounts to holding a maximum of 20% of the total book value as foreign content. Your statement shows how much foreign content you are currently holding, both as a dollar value and as a percentage of your book value. It also calculates the value of the maximum additional foreign content room available to you.

RRSP Contribution Summary

Details how much you have contributed to your Personal and Spousal RRSPs for the first 60 days of the calendar year (contributions which are eligible for the previous calendar yearÕ tax return); the remainder of the year (e.g. Mar. Ð Dec.); and the year to date. Your total contributions since your RRSP account was opened are also listed in addition to any transfers and withdrawals.

RRSP Payment Information

(RRIF and LIF accounts only) RRIF/LIF rules require you to withdraw from your account on a certain schedule. *Selected Payment Frequency* indicates how frequently the payment is to be made (e.g. monthly). *Minimum Annual Payment* refers to the minimum annual amount required by Revenue Canada to be withdrawn from your RRIF account. If, according to our records, you have elected to receive an annual amount greater than the minimum payment, this amount is displayed as the *Elected Payment Amount*. The Taxes Withheld amount is the amount withdrawn from your RRIF/LIF to be remitted as withholding taxes on your behalf. For LIF accounts, the Maximum Annual Payment you may make from your LIF account is indicated.