



## **FIDELITY INVESTMENTS CANADA ULC ANNOUNCES FUND MANAGEMENT CHANGES**

**Toronto, August 18, 2008** – Fidelity Investments Canada ULC today announced portfolio management changes on specific global and international funds. These changes are effective October 1, 2008.

### **Fidelity International Disciplined Equity™ Fund, Fidelity Overseas Fund, Fidelity Global Disciplined Equity® and Fidelity Global Opportunities Fund**

Cesar Hernandez will assume lead portfolio manager responsibilities on the Fidelity International Disciplined Equity™ Fund and Fidelity Overseas Fund, succeeding Chris Goudie. Hernandez and his team have a strong track record of performance along with proven experience in managing international equities using a disciplined sector-neutral approach.

Hernandez and his team will also assume responsibility for the international equity component of the Fidelity Global Disciplined Equity® Fund previously managed by Goudie. There are no other changes to the team on this fund: Michael Strong remains lead manager of the Fund and John Power remains team lead of the U.S. equity component. The Fidelity Global Opportunities Fund will be managed by the same team.

### **Fidelity Global Fund**

Fidelity veteran and lead portfolio manager Michael Strong will be joined by the Global Equity Allocation Team. The team is comprised of Bob Haber, Chief Investment Officer, and portfolio managers Bob Swanson and Bill Hoyt. In addition, Haber will assume management responsibilities for the U.S. component of the Fund succeeding John Power. Strong will assume primary portfolio management responsibility for the international component of the Fidelity Global Fund, succeeding Goudie.

### **Fidelity NorthStar® Fund**

Going forward, the international equity component of the Fidelity NorthStar® Fund, previously managed by Chris Goudie, will be split between the existing portfolio managers, Joel Tillinghast and Cecilia Mo. Over the past year, both managers have been finding investment opportunities outside of North America and the Fund is well-positioned to capitalize on its "Go Anywhere" mandate. This highly-rated Fund is the only way Canadian investors can access the unique investing capabilities of Joel Tillinghast. Tillinghast has been called one of the "*ten best portfolio managers around*" (Morningstar U.S.) and "*The Wizard of Fidelity*" (SmartMoney Magazine) for the stellar returns he has produced for U.S. investors in his Fidelity Low-Priced Stock Fund. Co-manager, Cecilia Mo, is also noted for the strong returns she has produced for investors across multiple funds, including the Fidelity NorthStar Fund.

### **About Fidelity Investments Canada ULC**

Fidelity Investments Canada ULC is the country's sixth largest mutual fund company and part of the Fidelity Investments organization of Boston, one of the world's largest providers of financial services. In Canada, Fidelity manages a total of \$52 billion in mutual fund and institutional assets. It offers Canadian investors a full range of domestic, international and income oriented mutual funds. Fidelity funds are available through a number of advice-based distribution channels including financial planners, investment dealers, banks, and insurance companies. Fidelity Investments also administers defined contribution plans and manages assets for institutional

clients including public and corporate defined benefit pension plans, endowments, foundations and other corporate assets on behalf of clients across Canada. Fidelity is a proud supporter of the Boys and Girls Clubs of Canada and we are dedicated to helping young Canadians realize their full potential as productive, responsible and caring citizens.

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